

# **Loan Document Updates**

July 18, 2019



### Mortgage Loans | #7-2019

We have updated the signature blocks on the following documents:

- FHA Gift/Award Letter
- Notice to Buyers FHA/VA
- Notice to Buyers Conventional/RD
- Subsidy Recapture Disclosure
- Start Up Borrower Affidavit
- Borrower Authorization for Release of Private information

#### What changed in these documents?

We removed the signature line for non-purchasing spouse because the non-purchasing spouse should not sign these documents.

# Timeline:

The updated documents must be used for loans closed on or after August 1, 2019.

## FHA Commitment Letter: Revised Implementation Timeline

We have adjusted the timeline for implementing the revised <u>FHA DPA Commitment Form</u> we announced on July 9.

Lenders may begin using the revised form (version date 7/23/19) on July 23 and must use for new commitments as of August 1.

## Where can I find the documents?

Click here to access editable Minnesota Housing loan documents for loans committed in the new Loan Commitment System.

Questions? Contact us at <a href="mailto:SF.BSPS.MHFA@state.mn.us">SF.BSPS.MHFA@state.mn.us</a>.







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